

**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2014***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 30/09/2014 RM '000</b>	<b>COMPARATIVE QUARTER ENDED 30/09/2013 RM '000</b>	<b>9 MONTHS CUMULATIVE TO DATE 30/09/2014 RM '000</b>	<b>COMPARATIVE 9 MONTHS CUMULATIVE TO DATE 30/09/2013 RM '000</b>
<b>Continuing Operations</b>				
Revenue	14,475	16,817	48,140	49,622
Cost Of Sales	(12,073)	(11,819)	(37,257)	(36,057)
Gross Profit	2,402	4,998	10,883	13,565
Other Operating Income	128	239	249	336
Selling And Distribution Expenses	(1,473)	(1,902)	(5,008)	(5,487)
Administrative Expenses	(978)	(852)	(3,175)	(2,896)
Finance Costs	(494)	(636)	(1,421)	(1,663)
Share Of Loss Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
<b>(Loss)/Profit Before Tax</b>	<b>(415)</b>	<b>1,847</b>	<b>1,528</b>	<b>3,855</b>
Income Tax Expense	(156)	-	(398)	-
<b>Net (Loss)/Profit</b>	<b>(571)</b>	<b>1,847</b>	<b>1,130</b>	<b>3,855</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income For The Year</b>	<b>(571)</b>	<b>1,847</b>	<b>1,130</b>	<b>3,855</b>
<b>Profit Attributable To: Owners Of The Parent</b>	<b>(571)</b>	<b>1,847</b>	<b>1,130</b>	<b>3,855</b>
<b>Total Comprehensive Income Attributable To: Owners Of The Parent</b>	<b>(571)</b>	<b>1,847</b>	<b>1,130</b>	<b>3,855</b>
(Loss)/Earnings Per Share				
- Basic (Sen)	(0.92)	2.98	1.82	6.22
- Fully Diluted (Sen)	(0.92)	2.98	1.82	6.22

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

# KIA LIM BERHAD (342868-P)

## CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2014

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	<b>UNAUDITED AS AT 30/09/2014 RM '000</b>	<b>AUDITED AS AT 31/12/2013 RM '000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	77,529	78,238
Investment in associated	82	82
Investment in securities	5	5
Deferred tax assets	44	443
	<u>77,660</u>	<u>78,768</u>
<b>Current assets</b>		
Inventories	18,623	16,686
Trade and other receivables	11,391	13,837
Tax recoverable	68	68
Cash and bank balances	702	80
	<u>30,784</u>	<u>30,671</u>
<b>Total assets</b>	<u>108,444</u>	<u>109,439</u>
<b>Equity and Liabilities</b>		
<b>Non-current liability</b>		
Borrowings	9,422	12,113
<b>Current liabilities</b>		
Trade and other payables	14,572	14,223
Borrowings	10,208	9,991
<b>Total liabilities</b>	<u>34,202</u>	<u>36,327</u>
<b>Equity attributable to equity holders of the parent</b>		
Share capital	61,938	61,938
Reserves		
- Share premium	7,283	7,283
- Retained earnings	5,021	3,891
<b>Total equity</b>	<u>74,242</u>	<u>73,112</u>
<b>Total equity and liabilities</b>	<u>108,444</u>	<u>109,439</u>
<b>Net assets per share (RM)</b>	<u>1.1987</u>	<u>1.1804</u>

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## KIA LIM BERHAD (342868-P)

### CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2014

#### CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	<b>9 MONTHS ENDED 30/09/2014 RM '000</b>	<b>9 MONTHS ENDED 30/09/2013 RM '000</b>
<b>Operating activities</b>		
Profit before tax	1,528	3,855
Adjustment for:		
Depreciation of property, plant and equipment	5,021	4,876
Gain on disposal of property, plant and equipment	(136)	(59)
Interest expense	1,421	1,663
Reversal of impairment of trade receivables	-	(32)
Operating cash flows before changes in working capital	<u>7,834</u>	<u>10,303</u>
Inventories	(1,937)	138
Receivables	2,447	(327)
Payables	349	(1,100)
Cash flows generated from operations	<u>8,693</u>	<u>9,014</u>
Tax paid	-	(2)
Interest paid	(861)	(1,030)
Net cash flows generated from operating activities	<u>7,832</u>	<u>7,982</u>
<b>Investing activities</b>		
Proceeds from disposal of property, plant and equipment	151	89
Purchase of property, plant and equipment	(3,419)	(2,068)
Net cash flows used in investing activities	<u>(3,268)</u>	<u>(1,979)</u>
<b>Financing activities</b>		
Repayment of bankers' acceptances	(187)	(97)
Proceeds from trust receipts	12	-
Repayment of obligations under finance lease	(534)	(527)
Repayment of Redeemable Convertible Secured Loan Stocks	(3,500)	(2,000)
Net cash flows used in financing activities	<u>(4,209)</u>	<u>(2,624)</u>
<b>Net increase in cash and cash equivalents</b>	355	3,379
<b>Cash and cash equivalents brought forward</b>	(2,789)	(3,922)
<b>Cash and cash equivalents carried forward</b>	<u>(2,434)</u>	<u>(543)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2014****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****← ATTRIBUTABLE TO OWNERS OF THE PARENT →**

	<b>SHARE CAPITAL</b>	<b>SHARE PREMIUM</b>	<b>(ACCUMMULATED LOSSES) / RETAINED EARNINGS</b>	<b>TOTAL EQUITY</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>9 months period ended 30 September 2013</u></b>				
Balance at 1 January 2013	61,938	7,283	(1,585)	67,636
Total comprehensive income	-	-	3,855	3,855
Balance at 30 September 2013	<u>61,938</u>	<u>7,283</u>	<u>2,270</u>	<u>71,491</u>
<b><u>9 months period ended 30 September 2014</u></b>				
Balance at 1 January 2014	61,938	7,283	3,891	73,112
Total comprehensive income	-	-	1,130	1,130
Balance at 30 September 2014	<u>61,938</u>	<u>7,283</u>	<u>5,021</u>	<u>74,242</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)